ICPM Research Award: Call for Papers

The International Centre for Pension Management (ICPM), a global research-based network of 48 pension funds and related organizations that together manage more than 6 trillion dollars of assets, is accepting submissions for its annual Research Award.

CAD **$50,000** will be awarded to exceptional papers with the potential to make a strong contribution toward fostering long-term investing, strengthening governance of pension investments, and improving the design and governance of pension schemes. To be considered, research should be completed or close to completion but not published. The Research Award will seek to reward innovation, practical applicability, and research excellence. Award winners will be invited to present their research at a webinar or at an ICPM Discussion Forum, and their papers will receive wide distribution among the ICPM network.

Research topics
ICPM encourages submissions on topics with practical relevance for pension organizations. Studies on long-term investing, engagement of plan participants, pension design, governance, risk, and ESG issues are strongly encouraged. The following two pages provide a description of priority topics and list prior award recipients.

Award payments
Payments are made directly to the submitting author and the distribution of the prize monies amongst the researcher(s) is at the discretion of the submitting author, unless otherwise requested in writing as part of the submission process.

Submission process
Send an email to icpm@icpmnetwork.com with the subject line: "ICPM Research Award: Last Name of the Submitting Author". Attach to the email:
1. Paper,
2. Completed application form (see page 4), and
3. Up-to-date CVs of the authors.

Application deadline and timeline
The deadline for submissions is March 31, 2024. The ICPM Research Committee, composed of both practitioners and academics, will evaluate all submissions, recognizing novel insights, practical applicability and research excellence. Decisions will be shared directly with the submitting author in July 2024.

Recent ICPM Research Award Winners

2023
Scale Economies, Bargaining Power, and Investment Performance: Evidence from Pension Plans, by Tjeerd Devries, University of California, San Diego; S. Yanki Kalfa, University of California, San Diego; Allan Timmermann, University of California, San Diego; Russ Wermers, University of Maryland
A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios, by Georgij Alekseev, Palantir; Stefano Giglio, Yale University; Quinn Maingi, NYU; Julia Selgrad, NYU; Johannes Stroebel, NYU
Counterproductive Sustainable Investing: The Impact Elasticity of Brown and Green Firms, by Samuel Hartzmark, Boston College; Kelly Shue, Yale University

2022
The Cost of ESG Investing, by Laura Lindsey, Arizona State University; Seth Pruitt, Arizona State University; Christoph Schiller, Arizona State University
The Real Effects of Environmental Activist Investing, by S. Lakshmi Naaraayanan, London Business School; Kunal Sachdeva, Rice University; Varun Sharma, London Business School
Missing Financial Data, by Svetlana Bryzgalova, London Business School; Sven Lerner, Stanford University; Martin Lettau, University of California – Berkeley; Markus Pelger, Stanford University
Who Pays for Sustainability? An Analysis of Sustainability-Linked Bonds, by Julian Kölbel, University of St. Gallen; Adrien-Paul Lambillon, University of Zurich

2021
Alpha Portfolio: Direct Construction Through Reinforcement Learning and Interpretable AI
Lin William Cong, Cornell University; Ke Tang, Tsinghua University; Jingyuan Wang, Beihang University; Yang Zhang, Beihang University
Portfolio Tilts Using Views on Macroeconomic Regimes, by Marco Salerno, University of Toronto; Jacky S.H. Lee, Healthcare of Ontario Pension Plan Trust Fund; Redouane Elkamhi, University of Toronto
The Motives for ESG, by Bram van der Kroft, Maastricht University; Dennis Bams, Maastricht University; Karen Maas, Erasmus University Rotterdam

2020
Responsible Institutional Investing Around the World, by Pedro Matos, University of Virginia; Rajna Gibson, University of Geneva; Simon Glossner, University of Geneva; Philipp Krueger, University of Geneva; David Blanchett, Morningstar Investment Management; Michael Finke, The American College; Jonathan Reuter, Boston College; Carroll School of Management and NBER; Tom Steffen, Osmosis Investment Management
Portfolio delegation and 401(k) plan participant responses to COVID-19, by David Blanchett, Morningstar Investment Management; Michael Finke, The American College; Jonathan Reuter, Boston College Carroll School of Management and NBER

A full list of award winners is available online.

Title of Project:

Type something…

Names and affiliations of researchers:

Type something…

What is the main question that you answer? How does this connect to the research topics of interest to the ICPM?

Type something…

What is the relevance of your research to practitioners (max 200 words)?

Type something…

What is the status of your research and the expected date of completion?

Type something…

Did any of the researchers involved obtain funding from ICPM in the last five years?
If so, what was the name of the project?

Type something…